

## **Press Release**

### **Crédit Agricole Corporate and Investment Bank establishes a commodities desk for the Japanese market**

**Tokyo, November 4, 2010:** Crédit Agricole Corporate and Investment Bank ("Crédit Agricole CIB") is pleased to announce the establishment of a commodities desk dedicated to the Japanese market. The commodities desk is part of Crédit Agricole CIB's Capital Markets team in Japan.

Crédit Agricole CIB has appointed Emi Endoh as a Director in the Commodities product line in Tokyo. Ms. Endoh will be working alongside Teppei Morita in Crédit Agricole CIB's Hong Kong office, giving Japanese clients unique access to markets in Hong Kong and Tokyo. Both report directly to Mark Greenleaf, Regional Head of Commodities, Asia Pacific.

"Japan is a key market for Crédit Agricole CIB and represents considerable growth opportunities. The establishment of a commodities desk in Japan allows us to broaden the product offering to Japanese clients with innovative financial products indexed to commodities, adjustable to the institutional market needs," said Martin Fraenkel, Global Head of Commodities.

Ms. Endoh has extensive experience in the metals and energy arena most recently having focused on commodities risk management solutions at international trading solutions provider SunGard Global Trading Japan. Ms. Endoh previously held positions at Morgan Stanley as commodity marketer covering energy and metals, including physical energy transactions. Prior to that she was working in London at Daiwa Securities SMBC Europe and Mizuho Securities International.

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#### **About Crédit Agricole Corporate and Investment Bank in Japan**

In Japan, Crédit Agricole CIB's is one of the leading structured finance and derivatives houses, with 360 employees serving large corporate clients and financial institutions. Crédit Agricole CIB originates, structures and finances major export and investment transactions for aircraft, ships, corporate real estate, commodities, etc. The Fixed Income Markets division provides all the sales and trading activities of standard and structured market products for corporates, financial institutions and large issuers.

The Fixed Income Markets product line has a network of 31 trading rooms, including five liquidity centers in London, Paris, New York, Hong Kong and Tokyo, providing its clients with a strong positioning in Europe, Asia and the Middle East. It has a targeted presence in the United States and additional entry points in other local markets.

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